

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

ORIGINAL DATE 2/7/06

SPONSOR Picraux LAST UPDATED _____ HB 727

SHORT TITLE Expand UNM Manufacturing Engineering Program SB _____

ANALYST Hoffmann

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY06	FY07		
	\$280.0	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

Duplicates SB183 and SB 283. Related to SB 415/SFCS. Relates to Appropriation in the General Appropriation Act

SOURCES OF INFORMATION

LFC Files

Responses Received From

Economic Development Department (EDD)

No Response From

Higher Education Department (HED)

SUMMARY

Synopsis of Bill

House Bill 727 appropriates \$280,000 from the general fund to the Board of Regents of the University of New Mexico for expansion of their manufacturing engineering program.

FISCAL IMPLICATIONS

The appropriation of \$280,000 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2007 shall revert to the general fund.

SIGNIFICANT ISSUES

According to the Higher Education Department, this program was recommended for funding in the amount of \$628,300 in fiscal year 2007.

The line item proposal for this appropriation was not included in the Executive budget recommendation or the LFC's appropriation recommendations.

DUPLICATION AND RELATIONSHIP

Senate Bill 183 also appropriates \$280,000 to UNM for the same purpose.

Senate Bill 283 also appropriates \$280,000 to UNM for the same purpose.

Senate Bill 415/SFCS appropriates \$100,000 to UNM for the same purpose.

House Bill 2 (HAFCS/ 2, 3, 4, 5, 6, and 778) appropriates \$628,300 for the same purpose.

CH/yr